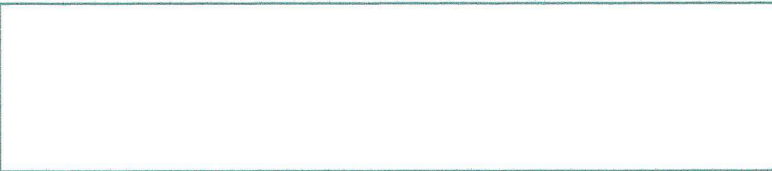


**Explanation of variances – pro forma**

Name of smaller authority: **Southern Parish Council**  
 County area (local councils): **West Lindsey**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:  
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);  
 • **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;



	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,713	53,691					
2 Precept or Rates and Levies	30,953	32,110	1,157	3.74%	NO		
3 Total Other Receipts	15,674	10,823	-4,851	30.95%	YES		2022/23 Grants received £7958 compared to 2023/24 £1700 plus in 2022/23 maintenance reimbursements were received twice, for 2021 and 2022 from LCC grass cutting agreement £971.58 + £904.17 & Sudbrooke Rd maintenance £229.26 + £525.17 compared to 2023/24 LCC grass cutting agreement £971.88 & Sudbrooke Rd maintenance £179.04. VAT reclaimed 2022/23 was £1756.55 and in 2023/24 was £4603.01
4 Staff Costs	4,829	3,885	-944	19.55%	YES		No staff employed for the months of June, July, August & September
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,820	27,442	-1,378	4.78%	NO		
7 Balances Carried Forward	53,691	65,297				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	63,691	65,297				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	32,629	47,893	15,264	46.78%	YES		2022/23 assets register wasn't up to date and didn't list all the property that the authority owned with the values. An up to date register was compiled in March 2024 including all assets owned by the parish council with their values
10 Total Borrowings	0	0	0	0.00%	NO		